



## **BEARFACTS 1989 – 1999**

### **Dare , North Carolina [37055]**

Dare is one of 100 counties in North Carolina. It is part of the Kill Devil Hills, NC Micropolitan SA. Its 1999 population of 29,366 ranked 68th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Dare had a per capita personal income (PCPI) of \$25,143. This PCPI ranked 20th in the state and was 98 percent of the state average, \$25,560, and 90 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.9 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Dare was \$16,429 and ranked 19th in the state. The 1989-1999 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Dare had a total personal income (TPI) of \$738,347\*. This TPI ranked 63rd in the state and accounted for 0.4 percent of the state total. In 1989 the TPI of Dare was \$363,781\* and ranked 66th in the state. The 1999 TPI reflected an increase of 7.7 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dare. In 1999 net earnings accounted for 61.6 percent of TPI (compared with 65.6 in 1989); dividends, interest, and rent were 25.2 percent (compared with 24.1 in 1989); and personal current transfer receipts were 13.2 percent (compared with 10.3 in 1989). From 1998 to 1999 net earnings increased 10.3 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 6.9 percent. From 1989 to 1999 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 10.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Dare increased from \$473,438\* in 1998 to \$522,230\* in 1999, an increase of 10.3 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$278,658\* to the 1999 estimate was 6.5 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009